



**Ralph Berezan Statement on Sasquatch Mountain Resort and the Hemlock Valley Resort Association
January 28, 2026**

- The Berezan Family sees the significant potential of Sasquatch Mountain Resort and the critical importance of working with the Hemlock Valley community and Sts'ailes. As a foundation for that potential, we worked with experts in ski area planning and Sts'ailes to develop an ambitious, 5 phase Resort Master Plan, which is being implemented through our 60-year Master Development Agreement with the Province.
- I know, like our family, the local community sees the potential of the Resort. I truly appreciate and recognize the hard work and dedication of key members of the Hemlock Valley community that have worked with, and continue to work with, the Berezan family over the years to support the Resort and our efforts to keep old infrastructure operating so everyone can benefit.
- We purchased Sasquatch Mountain Resort (then Hemlock Valley Resort) out of receivership for 3 million dollars and since then we have contributed more than 23 million dollars. I know it is frustrating for our skiers and the homeowners to have to deal with unpredictable lift and utility closures and a lack of summer activities at the Resort. Our team works hard to keep things going and they are doing their best, but it is challenging.
- I also recognize the importance of working together with the Hemlock Valley community and Sts'ailes. I believe that the Hemlock Valley Resort Association (HVRA) is an important part of our future together which is why I committed significant funds to the process to establish it.
- I listened to the community's comments about the initial Board structure proposed in the earlier version of the draft Bylaws and supported a change in the Board of Directors model to have four seats for homeowners, two seats for Sasquatch Mountain Resort, and one seat for Sts'ailes so that the HVRA is a community-led



organization in partnership with Sasquatch Mountain Resort and Sts'ailes. I hope the Hemlock Valley property owners see our willingness to work with them, and now focus on the future opportunity for everyone that the HVRA represents.

- I also hope all Owners of property at the Resort realize the importance of this Association. Through the HVRA, the community can identify which community-building projects it wants to undertake. The fees collected by the HVRA will, in many cases, be matched by the Province and other community funding sources so together we can add many more amenities, such as tennis courts, etc. The local community and the Resort will also benefit by accessing MRDT funding for expanded marketing of the Resort. The additional amenities provided by the HVRA will result in a busier Village area, which benefits everyone.
- As for the future of Sasquatch Mountain Resort, our family is at a critical decision point in terms of committing the significant capital investment needed to develop the Resort into its full potential; or sell it to an investor who also sees the vision and potential for the Resort and has the financial capacity to commit to it. We will be making these decisions as a family in the coming weeks to months.
- AGAIN, the Hemlock Valley community and Sasquatch Mountain Resort are in a unique position to significantly benefit from the establishment of the HVRA if the petition that is underway is approved by the property owners.
- And most importantly, the HVRA will be a true partnership between the local Hemlock Valley community, Sasquatch Mountain Resort and Sts'ailes.

WE ARE MUCH STRONGER WHEN WE WORK TOGETHER

SINCERELY,

RALPH BEREZAN